New York Stock Market

standard stocks yielded but little to-day, the reactionary tendency of the early week became more promounced and dealings fell to the smallest total recorded in any full day for more than a formight. Virtually all the activity was in the first hour. The trading element inclined decidedly towards the solling side, this attitude finding its surest reflection in the relative heaviness of United States Steel, Union Pacific and Reading, with some pressure upon the coppers.

Declines far outnumbered gains at the opening, which may have been due to London's failure to transmit the usual average of better prices. Cana-

Declines far outnumbered gains at the opening, which may have been due to London's failure to transmit the usual average of better prices. Canadian Pacific was the most conspicuous exception, opening here with a gain of more than two points, against its rise of almost three points in London. The strength of this stock was used as an excuse to advance Erie's on the now familiar rumor-of a Canadian Pacific-Erie traffic alliance. Likewise Norfolk and Western's further Rain was made the occasion of a revival of the report that "Panhandle," one of the Pennsylvania subsidiaries, is to guarantee a 6 per cent, dividend on Norfolk. A brisk movement in Wabash, preferred, and the 4 per cent, bonds furnished a basis for rumors that Lackawanna interests were buyling those issues for control.

A rise in call manay to 2 1-4 per cent, in the early afternoon induced more selling of the speculative favorties but the market assumed an even tone in the last hour, under the lead of the steel shares. Activity increased a triffe and demand broadened, but the market assumed an even tone in the last hour, under the lead of the steel shares. Activity increased a triffe and demand broadened, but the movement was of brief duration. Amaigamated Copper, American Smelting, Union Pacific and Lehigh Valley failing to lowest prices of the day, with a further rise in call money to 4 per cent. There was some recovery from this level just before the close. While the day brought no adverse influences of great moment, there was some disposition to pay more than passing attention to the latest phase of the English coal situation, London cables pointing to turther delay in the sculiment of our own anthracite miners, which seemed to favor a protracted shutdown, was another factor that made for discouragement.

The only new financing announced to that made for discouragement.

The only new financing announced to that made for discouragement.

The bond market ruled firm, with no notes.

The bond market ruled firm, with no notable feature other than the strength in Wabash 4s and some apeculative issues. Total wales, par value, amount to \$2,919,000. United States bonds were unchanged on call.

Total sales for the day, 598,800, including Amalgamated Copper, 44,300; Suzar, 800; C. & O. 18,300; L. & N., 600; N. & W. 22,2500; Raeding, 19,700; Southern Railway, preferred, 100; L. P., 24,800; United States Steel, 88,100; Va.-Carolina Chemical, 120, American Tolzacco, 500; Tennessee Copper, 860.

RICHMOND STOCK MARKET.

By Blobard W Maury.

Stock and Bond Broker, 1985 E. Main Street.

Kichmond, Va. April 2, 1912.

STATE SETHINGES Bd. Asled.

Virginia as. Old. C. and R. 1882.

Va. Centuries 1-2. C. and R. 1891.

Va. Centuries 1-3. C. and R. 1995.

Street Street

| String | Tick | Sales on the spot 260 bates and Scientists | Additional | Additional | Scientists | Additional | Additio

BOND LIST.

COTTON MARKETS.

THE UNION BANK

OF RICHMOND. THO EAST MAIN STREET THO MAKES A START : CONT INTEREST.

Official Range and Sale of Stocks in New York

			By Th	OMAS	BRAN	CH &	CO.,	Bankers and	Brokers.		III W		10000	-101
ales	Stook.	Open.	High.	Low.			Sales.	Stock		0	***		Closis Bid. As	
200	Allis-Chalmers	134	2	156		17.			-	Open.		Low.		
300	Allis-Chalmers, pfd	5%	5%	534	54	34	200	International	Paper	1852	185	131 2		
4,900	Amalgamated Copper	5214	821/2	3154	82	592	100	Int. Paper,	pra	- 0115	5772	01/2	57	671
600	Amer. Agri. Chem., com.	601.	61	601	6014	61	C 500	Kan, City Sc	uta., com.	2174	27%	2784	27%	
1.700	Amor. Best Sugar, com	6035	6114	GUS.	1935-9	64 Hz	0,829	Lehigh Valle	y	. 16114	1641	163%2	194	1641
0.730	American Can	9914	23	221	2344		1,3480	Liggett and	Myers, con	1 18154	185	151%	185	186
655	American Can. pfd	1051	1071			24	400	Liggett and	Myers, pfd	. 10378	100%	Terrett.	100%	110
	Amer. Car and Foundry.			1051	10734	10. 8	200	Lorillard Tob	. Co., com	. 183	18314	184	1823-2	
	Amer. Car and Foun., pfd		2647	557.	0618	24.8	636	Lorillard Tol	. Co., pfd	. 1101.	11016	110	110	1105
			100	***	114	118	100	Louisville and	d Nashville	16614	1671	174944	109 1	15%
	American Cotton Oil		10.0	6.64	3 %	- 54		Manhattan					135	138
WA	American Linseed Oll	7.00	10.200	(3113)	13%a	12		Mo., Kan. an	d Toxas				12115	
-110	American Locomotive		3914	3297	0916	2015		Mo., Kan, and			200	914	1374	tio
	Amer. Locomotive, pfd	***	9.4.9	***	109	11104	4.700	Missouri Pac	inc.	4515		161.	1324	469
201	Amer. Malt Co., pfd	Ties.	20074	1,450	653-2	57	100	National Lea	4	45.7	463			37
	American Smelting		5614	Sili	8614	8615	2.700	New York	ontral	1197	165	361	1177	
(10)	American Sugar	12815	12914	12812	129	1231/4	100	N. Y., Ont. at	A Wanter	414 5	11334	11216		
2,800	Amer. Tel. and Tel. Co	1454	145%	14513	14514	14512	99 700	Nortalle and	Western	3576	35%	13574	1300	284
	American Tobacco, com.		20016	139	200	261	14.000	Norfolk and	western	1104	1141,	1111	1131 %	1131
500	American Tobacco, pfd.,	103	103	103	103	1000	24,200	Northern Pac	2111c	, 123	12414	122.4	1231 2	1233
0.250	Anacenda Copper	431.	11	431	4314	43%	000	Pacific Mail	***********	. 331	3312	3014	3312	231
600	Atchison	1051	105%	10816	1680	1083	1,500	Pennsylvania	*********	12378	1241	1147.8	12355	124
	Atlantic Coast Line		1111111		1233		10.7	People's Gas			241	6.0	10815	1083
	A. C. L. of Connecticut		***	***		110	000	P., C., C. and	St. L. con	1 10744	1977	147. 14	10714	1074
200	Baltimore and Ohlo		19743	1000	270	275		P., C., C. and	St. L. pfd	DESCRIPTION OF	100		- 114	116
	British-Amer. Tob. Co	0905	534	106%	10798	10724	2,700	Pittsburgh C	oal, com.,	2044	21	3974	. 2015	20%
					231.2	200		Pressed Stee	Car				21	311
	Brooklyn Rapld Transit.		84	N.10 K	830s	235		Pressed Steel	Car nfd	and the	***		10114	
	Central Leather, com		2314	200	2336	2332	100	Ry. Steel Spr	ing com.	20100	31%	3142	3144	3.5
	Canadian Pacific		24114	2404	241	21117	71,100	Reading	ma, comm	14:21	163	1521	16286	1624
	Chesapeake and Ohio		79%	777h	7958	7.45	1.200	Republic Iron	and Stoo	I SIA		211	2114	2029
	Chicago Great Western.		1918	19	19	1914	1 (200	Republic I. at	nd o med	200	22	200		
1,40	Chi., Mil. and St. Paul	11014	111	110	110mm	110%	1.760	Rock Island	na z., pra.	14.8	724	1.5	1214	14
	Crucible Steel Cor., com.	+++	****	***	1195	1214	2000	Book Island		2.5	27	954	264	26 %
54)	Crucible Steel, pfd	83	53	83	823	2.31	10074	Rock Island,	bra	. 51	544	14	241.5	100
	Chicago and Northwest.		144	144	114	1441.	1000	Sloss-Sheffiel	a	4 4 4 4 4	8.00		13	48
	Colorado Fuel and Iron.		1193	23.4	29	500	3,010	Southern Pac	11.c	. 114	11414	1137	11374	111
	Colorade and Southern	186 F	The State of the Land	+14	4435	46	1,000	Southern Ral	WHY	293	297	200	.93	22.74
	Consolidated Gas	145	145	11105	11114	14174	160	Southern Rai	Iway, pfd.	110	7.4	7.1	1314	7.1
8.38	Delaware and Hudson	2000			169	170	200.00	Standard Oil					810	510
	Den. and Rio Gran., com.	Miles		***	23		50	Tennessee Co	pper	41	117	11	1034	41
100	Free and Pio Gran, com-	431	421-	131.	1574	-0 5	309	Texas Pacific	*********	25314	23%	2544	.15	204
100	Den. and Rio Gran, pfd.	20175	3214	3184		11	24,700	Union Pacific		1713	1715	171	1771a	
	Distillers' Sec. Cor	223			U1 7a	3214	4,600	United States	Rubber	5484	244	541.0	754	167
300	Erle	2014	374	.65 g	35%	36%	\$8,100	United States	Steel	600	eta.	6814	1.9	63%
100	Erie, 1st pfd	1011	741	5516	(A)Ag	5000	200	United States	Steat of	1 1113	11:	1117	11104	112
600	Fed. Min. and Sm., pld.,	8052	16	4052	45	46	100	VaCar. Cher	retent pre	COL				
	C N W Holme Tob. Co.	4.9.9	0.074	177	155	170	100	Va Car Cha	nical ned	110	5531	55314	5316	54
CONTRACT.	Chamberl Plantele	31,43	16114	Triting.	1671	168 .	100	VaCar. Cher	incar, pro.	113	119	112	119	120
	Great Northern, plus	\$490 A	1341	13315	1355/g	DEFE	60.00	Va. Ry, and I	ower, con	1	493		49	543
			1	415	1111	414		Wabash		114		11.8	114	130
this was	titles with I toke trul	404-V-04	1:24	12%	123.1	1.91	4-11-1	Wabash, pfd.		19 %	2034	15%	2014	2911
			2015	1955	1944	20	4:47	Western Unio	JII	. 537.	53	835	531 L	8,7
353	Interboro-Met., pfd	590 6	40	50	1417	60		Weyman-Bru	ton To. Co				188	133
1.79(1)	internoro-siet, pidiri	6	6	Dia.		.00		Tota	I sales for	day.	316.200	hares		
24.93	int. Mer. Marine, com			-	4.4	. 6		Total sales	Con wook /	three	de tes	1 657 000	charac	

a tendency to ease off under reattering liquidation for over the approaching helidays or local pressure, inspired by better weather in the South. The close was quiet at a net decline of from 485 penins. The opening was useady at a decline of 194 points, and active months sold about 195 points net lower right after the call in response to lower liverpoel cables, reports than British indirect were still young against resuming work under the minimum ware bill, and the weather map showing generally clear weather in the South. Covering by some of yesterday's sellers and indications that the buils had supporting orders around the ring on a scale down, caused a raily of 7 or 4 points during the middle of the month, of the weather than the buils had supporting orders around the ring on a scale down, caused a raily of 7 or 4 points during the middle of the month, but the forceasts were favorable and apprices soon turned easier again. There was no very aggreesive selling, owins possibly to nervousness over the flood situation in the South, but prices gradually eased off until the active months were about 199 points under the final fluttes of Tuesday Covering by early sellers and a little supporting be carly sellers and a little supporting be closed on Friday and Saturday of this week while Liverpool will ramain closed until the importance placed upon weather conditions, it was antisituated that most of the seattering accounts would be closed out little work in importance placed upon weather conditions, it was antisituated that most of the seattering accounts would be closed out little work and still less the form of the seattering accounts would be closed out little work and consider the close to morrow uight.

process rations to about the lighest point of the day Spot potton gram terms in the large rate of the day Spot potton gram terms in the spot and bates and the spot and bates and the spot arrive Putters coord steady April 1865 May 1165 July 1165 August 1865 No. 2 was premiser 1855 Coloner 1854 Execution, 1851 University January 1856 Research

COUNTRY CURID BACON 1004 1014 | Harm, red about 1 small 10 101 | Harm, red about 1 arge it 100 | Harm, red about 1 arge it 100 | Arge red about 1 arge it 151 | Provided Arge it is 11 | DDES

> Market Conditions Hens and enlichems in Market Conditions Hens and enlichems in scelest demand, ned eggs and butter, but produce active at quotations NEW YORK PRODUCE MARKET.

[8],c. f. e. b. afloat. Futures nominal. Onts—Spot steady. Futures nominal.

Ports. Beef and Cut Meats—Firm Laxa—Easy. Failow—Firm Petroleum—Steady.
Wool—Quiet, Rosin and Turpentine—Quiet.
Molasses—Steady. Riew—Firm Sugar—Raw.
barely steady; refined, easy. Butter and Cheese—Steadier. Coffee—Futures closed harely steady. Spot. Riew. Futures closed harely steady. Spot. Riew. No. 174c. Potation—Virginia, late cros. 3-2 1.69. Casbaggia Steady and unchanged. Freights and Peanute—Unchanged.

nute-Unchanged. Freights and Fea-tsteinseed oil was firm on surjy covering of shorts and new meculative buying, but prices sugged off later under scattered real-givent of the surjective for the surjective of the surjective for the surjective for the surjective of the were 227 points net higher. April, 827 points net higher, april, 827 points net higher april of the surjective for the surjectiv

Baltimore, Md. April 1. Wheat-Steady and, contract \$1.00% torn-strong; and contract, ic. Contr-Firm; No. 2 white, 60 able Ryc-Dull, No.; Western, domestic | Hichest | Grain Marker | Fancy | SUN-URED-NEW | WHOLE-SALE GROTATIONS ON CHANGE | Lugs, common to good | Lugs | Lugs | Grown | Lugs | Lugs | Grown | Lugs | Lugs | Lugs | Grown | Lugs | 531: h

RICHMOND HAY MARKET.

No. 1 Clover. 25,00 g
No. 2 Clover. 25,00 g
STRAW-Compressed 150.9 g
Loose-pressed, large bales, 150.9 g
MUCKS-Compressed 25,00 g
Loose-pressed, large bales, 25,00 g
Loose-pressed, 25,00 g
Loose-pressed, large bales, 25,00 g
Loose-pressed, large

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Estes at Union Stock Yards)

Richmond. Va. April 3, 1912.

Richert of the Hice stock market for the mark ending April 1, 1917.

Riccipita-Cattle, 122 head caives, 50 head.

Rest steers, 64,9542; medium to good. The steers,

ODS MARKETS 2.-The cotton goods Pine cottons are ad-is are steady. Worsted

Yesterday's Mail

Brought two letters from residents of the State to the South of us, saying they wanted us to invest some money where it would be safe. One of the parties enclosed his check for \$2,500, and said, "Put this money in a good bond bearing 6 per cent., secured by real estate, running several years."

We haven't many clients like this man, who leaves the matter to us without even making inquiry as to the security behind the bond. But he KNOWS this Company does not sell a security that it does not investigate thoroughly and first put its own money in, and is willing to recommend.

These are the only kind of investments we deal in; namely, coupon bonds secured by first mort-gage on real estate, bearing 6 per cent.

The Virginia Trust Co.

Travelers Building. RICHMOND, VIRGINIA.

Capital, One Million

yarns are firm. Staple hoslery has been advanced Mon a dozen. Woolens and worsteds are being advanced for later delivery. Jobbers report a steady trade.

NAVAL STORES.

Wilmington, N. C. April 2.—Spirits Turpentine—Steady at 45½c; receipts 1 cask. Rosin—Steady at 45½c; receipts 57 barrels. Tar—Firm at 51.09; receipts 75 barrels. Cirude Turpentine—Firm at 21.09¼4.50; receipts 56 barrels.

Savannab, Ga. April 2.—Turpentine—Firm at 161½4.54½c; resies 140 casks; refeipts 473 casks; slipments 139 casks; seck 16,146 casks. Rosin—Firm, sales 340 barrels; receipts 1.041 barrels; slipments 1.343 barrels; receipts 1.041 barrels; slipments 1.343 barrels; stock 10.090 barrels. Quote: B, 55.55.

Charleston, S. G. April 2.—Turpentine—Firm at 45½c. Rosin—Firm. Quote: B, 55.55.

MARINE INTELLIGENCE.

PORT OF RICHMOND, APRIL 3, 192. ARRIVED.

ARRIVED.

Steamer Brandon, Harney, Norfolk, merchandise and passongers, Old Dominion Line. Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

Barze Currituck, Coordrey, Baltimore, coal, S. H. Hawes & Co. Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

SAILED. Steamer Mobjack, Graves, Norfolk and James Hiver landings, merchandise and pas-sengers, Virginia Navigation Co. Steamer Autorus, Purman, Petersburg and James River landings, merchandise and pas-sengers, Furman Line.

Cotton Exchange Statement.

New York, April 2 --secretary Hester's New Orlean Cotton Exchange statement, issued, 10-day, 10-da Cotton Exchange Statement.

BOTH SIDES MAKE

taken by the Schate Judiciary Comsigner, common to fair 17 95 50

**Chicago, H., April 1—Cattle-Receipts

Those head, Market seared \$1.50 for dir.

Tilling cattle, Beeve, \$1.509.55. Texas

Steven \$1.509.55. Western steen \$1.509.55. Hogs
Trockern and feeders \$1.505.65. Ross
Ricepts 2.00 head Market steady to 5c.

Instance Light, \$1.509.55. mixed, \$5.509.50. SteepRicepts 2.00 head Market steady to 5c.

Instance, Light, \$1.509.55. mixed, \$5.509.50. SheepRicepts 2.00 head Market steady to 10c.

Instance, Native, \$1.509.50. western, \$1.509.

Ricepts 2.00 head Market steady to 10c.

Instance, Native, \$1.509.50. western, \$1.509.

Ricepts 2.00 head Market steady to 10c.

Instance, Native, \$1.509.50. western, \$1.509.

Ricepts 2.00 head Market steady to 10c.

Instance, Native, \$1.509.50. western, \$1.509.

Ricepts 2.00 head Market steady to 10c.

Richmond Tobacco Market.

Richmond Tobacco Market.

Richmond Tobacco Market.

Richmond Tobacco Market.

Richmond Tobacco States and the decree of approval by the Circuit Court for the Southern District of New York, which approved the reorganization of the Suite action, would direct the court to cater an order allowing an intervention after a decree of approval by the Circuit
Court for the Southern District of New
York, which approved the reorganization plan as it would direct the court
to cater an order allowing an intervention after a decree of the United States, and
the decree of approval by the Circuit
Court for the Southern District of New
York, which approved the reorganization plan as it would reverse the
court's action; would direct the court
to cater an order allowing an intervent processor of the United States, and
the recepts approved to the United States, and
the recepts and proving the first of the United States, and
the recepts an approved to the United States, and
the recepts an approved to the United States, and
the recep

ORDER GIVEN

American Locomotive Company to Build Locomotives for Many Roads.

The American Locomotive Company has received orders for forty-four to comotives from various railroads in the past week, which were announced yeterday. The largest order is for twenty-five Mallet locomotives for the Norfolk and Western Railway, in addition to affect of the same type ordered in December, now inder construction. The Manifa Railroad contract calls for gyd consolidated freight locomotives and the Duluth, South Shore and Atlantic two Pacific passenger locomotives, and the Duluth, South Shore and Atlantic Pacific Passenger locomotives, and the Duluth, South Shore and Atlantic Pacific Passenger locomotives, and the Duluth, South Shore and Atlantic Pacific Passenger locomotives, and the Duluth, South Shore and Atlantic Pacific Passenger locomotives, and the Duluth, South Shore and Atlantic Pacific Passenger locomotives, and the Duluth, South Shore and Atlantic Pacific Passenger locomotives, and the Duluth South Shore and Atlantic Pacific Passenger locomotives, and the Duluth South Shore and Atlantic Pacific Passenger locomotives, and Buffalo Railway will be cynnished with two superheater consolidation freight locomotives and two six-where with two superheater consolidation freight locomotives and two six-where switching locomotives. The total weight of all these engines in working order will be 656 tons.

It is not known how many of these forty-four engines will be built at the Richmond Branch.

OLD SHIP SANTEE SINKS

Above her waterline in the water and made a detailed examination, the built at the life prevails that a large section of the bottom of the old wooden, vessel has seroide, and that a large section of the bottom of the old wooden vessel life prevails that a large section of the bottom of the old wooden vessel has roted, and the old wooden vessel has roted, and that the Naria Sarrison for marines and sailors at agressor over. It is likely whe can over. It is likely whe can over. It is likely whe can over. It is likely the Civi

OLD SHIP SANTEE SINKS

Historic Wooden Vessel Probably Will

Historic Wonden Verseel Probably Will

Be Torm to Pieces.

Annapolis, Md. April 3.—Springing
a leak yesterday, the historic old
ship Santee, remnant of the early
days of the may, one time practiceship of the midshipmen, and known
to practically ever officer in the
bervice, through the fact that for

"THE HOME FOR SAVINGS."

When Are You Going to Begin Saving?

There is only ONE time to start, and that is NOW. Something should be laid aside for emergencies, for "it's the unexpected that ALWAYS happens." Why not open a Savings Account to-day and let us add in-terest to it twice a year.

The Central National Bank

CAPITAL, - - - - \$250.000.00

307 East Broad Street.

IT IS

important to individuals, firms and corporations that the bank selected to be the custodian of their business affairs should direct its business along progressive yet conservative lines, with high ideals.

The officers of the

First National Bank, 1104 E. Main.

conduct its affairs so as to make all who come in close touch with its various activities feel that they are considered in a personal and friendly way. We invite personal interviews

CAPITAL AND SURPLUS.....\$2,000.000

We Solicit Your Business at This Bank COMMERCIAL AND SAVINGS ACCOUNTS. 3 PER CENT. INTEREST ALLOWED.

Bank of Commerce and Trusts

Jno. Stewart Bryan, Jas. R. Gordon, W. B. Tennant,

DIRECTORS. Chas. J. Billups, R. D. Garcin, Jno. T. Wilson, H. A. Hare, G. L. Fairbank,

Lumett Seaton, Lonathan Bryan, R. L. Gordon, A. R. Hellada, Jos. E. Willard.

Richmond Bank and Trust Co. ELEVENTH AND MAIN.

The service at this bank is such as to facilitate to the greatest possible extent the transaction of busi-

Travelers' checks, letters of credit, and the transmission of funds to any part of the world are features of the excellent service rendered.

We invite the accounts of individuals, firms and corporations. Correspondence or interviews in this

Realty Trust Co.

7% First Mortgage 8%
Loans
We have a booklet that will interest
you, because it shows who and

Atlanta and net you 75% and 50%

Edwin P. Ansley, - President. S. B. McKinney, - Mgr. Lonn Dept.

for disobedient midshipmen is to-night submerged about twelve feet above her waterline in the water and mud at the Santee dock at the Naval

Whatt Looking for the GOLDEN RABBIT.

PLANTERS NATIONAL BANK, Richmond, Va.,

surplus and profits justify your

Capital, \$300,000.00. Surplus and Profits, \$1,350,000.00

Manchester National Bank

A strong, safe bank in which to place your money.

National Bankol Virginia Capital, - \$1,200,000

Surplus, - \$ 600,000 Accounts solicited Ninth and Main Street

F.F.V Facts-Figures-Verified. CHARLES F. HUDNALL, AUDITING. ACCOUNTING, SYSTEMATIZING. 909 Travelers Bldg., Richmond, Va. Monroe 431.

Commonwealth Bank

12 North Ninth Street. throughout the city—192 East Broad Street, Twenty-fifth and Broad Streets, 3914 Williamsburg Avenue.

E. A. BARBER, J. R. E. A. BARBER & CO

M. TO 5 P. M.

Free on Saturdass Phone Mad. 5321.

ACCOUNTING, AUDITING, ORGANIZING, SYSTEMATIZING, 215 Minimal Building.

Richmond, Va.